Fayoum University
Faculty of Engineering
Electrical Engineering Dept.

Final Exam 9, Jan., 2016 First Year Management

Time Allowed :2 hours

Solve the following questions

Question One

- a) Draw a graph to show the relation between the following: inventory level, ROP, Ordered quantity, average inventory and lead time.
- b) What is meant by :PERT, CPM, Gunt, Beta distribution
- c) What is the differences between fixed order quantity and fixed time quantity

Question Two

A pen manufacturing makes two models of pens. Requirements for each lot of pen are given below.

	Model A	Model B	Available
Plastic	3	4	36
Ink Assembly	5	4	40
Molding Time	5	2	30

The profit for either model is \$1000 per lot.

- a. What is the linear programming model for this problem?
- b. Find the optimal solution. c. Will there be excess capacity in any resource?

Question Three

The following table shows a number of activities for a project-:

Act. No.	Activity name	Duration	Resources	Predecessor
1	Shelter Plate	2	2	5
2	Shelter Walls	1	1	1
3	Shelter Roof	2	2	2,4
4	Roof Beam	3 .	2	2
5	Excavation	2	3	
6	Curb and Gutter	2	3	5
7	Shelter Seat	1	2	4,6
8	Paint	1	1	3, 7
9	Signwork	1	2	8

- a) Draw a Gantt chart and PERT network for the project
- Find the critical path and the critical time.
- What will happen if the duration of task 4 increased by 2 days.
- d) If it is desired to decrease project duration by one day, what we can do?
- e) Find the slack time for each bath f) The project manager reduces the durations of tasks 3 and 5 to one day each, how will this affect the finishing date of the project?

Question Four

- a) State the functions of inventory? b) Drive an expression for the economic ordered quantity?
- In an industrial company the following information's are available:
 - Annual Demand =10,000 units Days per year in average =365 day
 - Cost to place an order =\$10 Holding cost per unit per year =10 %of cost per unit
 - Lead time =10 days Cost per unit =\$15
- Determine: i) The economic order quantity ii) The reorder point
- iii) Number of orders per year vi) Time between order

Good Luck- Dr Mohamed Fahmy