

The role of sovereign funds in achieving sustainable development in light of digitization

ملخص البحث الثالث باللغة الانجليزية:

Abstract of the First Research in English:

The Study Problem:

Achieving sustainable and balanced development is one of the most significant goals pursued by all countries worldwide. This is accomplished by improving the quality of life, positively impacting the psychological and physical well-being of individuals, and consequently enhancing their ability to contribute to society and lead any development strategy adopted by the state. For this reason, many countries have established sovereign funds for economic and developmental purposes. These funds aim to preserve assets, manage them, or employ them to achieve financial goals that improve quality of life. They utilize investment strategies that include investing in foreign financial assets to achieve sustainable development. Amid the transition toward digitization as one of the means to enhance individuals' quality of life and elevate them to the highest levels, this study sought to verify this relationship by setting a series of objectives to explore the connection between sovereign funds, digitization, and sustainable development.

The Study Objectives: To identify the role of sovereign wealth funds in achieving sustainable development in the era of digitization.

The following Sub-Objectives: 1- Knowing the role of the sovereign fund in promoting sustainable development. 2- Analyzing the mechanisms and strategies that the sovereign fund must follow to promote sustainable development in the digital age. 3- Describing the goals that the sovereign fund seeks to achieve within the sustainable development plan in the digital age. 4- Identifying the obstacles to establishing a sovereign fund in order to achieve the goals of sustainable development in the digital age.

The Study Concepts: Sovereign Wealth Funds - Digitization (Technological Advancement).

Study Methodological: Type of Study: This study falls under the category of descriptive and analytical studies, as it aims to describe and analyze the role of sovereign wealth funds in achieving sustainable development amidst the digital transformation.

Study Sample: The study tool was applied to a convenience sample comprising employees from Aramco in the Kingdom of Saudi Arabia, where the company's shares were transferred to the Public Investment Fund. Additionally, the sample included academics specializing in economics and political science from universities in the Arab Republic of Egypt, serving as experts in the field. The total sample size consisted of 180 individuals.

Methodology Used: The current study was based on the descriptive-analytical approach, utilizing the social survey method with a sample.

Study Tools: A scale designed to measure the effectiveness of the role of sovereign wealth funds in achieving sustainable development amidst digitization.

General Findings of the Study: 1- Sovereign wealth funds aim to open opportunities for partnerships between the Arab private sector and foreign entities. 2- Sovereign wealth funds target the creation of wealth for future generations by utilizing both exploited and unexploited assets, thereby achieving sustainable development within society.

Sovereign wealth funds place the utmost importance on the telecommunications and information technology sector, as well as the infrastructure for digitization, as part of their efforts to promote digital transformation and intensify investments in this field.