ملخصات الأبحاث باللغة العربية والإنجليزية

البحث (2)

The Socio-Economic Implications of the COVID-19 Pandemic on the Global Aviation Industry

الملخص باللغة الإنجليزية

The COVID-19 pandemic has triggered an unprecedented global phenomenon, which has drastically altered all aspects of the contemporary life, with a diverse range of socioeconomic ramifications for the aviation industry. The primary purpose of the research approach adopted in this study is to analyze and assess the COVID-19 pandemic's socioeconomic repercussions on the aviation industry. The findings revealed that it's difficult to overestimate how much the COVID-19 outbreak has wreaked havoc on the aviation industry. The resurgence of the aviation industry has been shrouded in mystery. In the baseline recovery scenario, the aviation industry's revenues in 2022 are projected to surpass $432 billion, representing 65% of 2019's revenue. From 2022 to 2028, the aviation industry is predicted to grow at compound annual growth rate (CAGR) of 8.9%, reaching a total value of $1.09 trillion. Furthermore, passenger traffic is anticipated to rebound to roughly 80% of prepandemic levels by 2024 totaling $1.4 trillion, nearly equaling the 2019 pre-pandemic revenue peak of $1.43 trillion